

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Financial Position (Unaudited)

As at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Marketable securities -at cost		1,219,604,952	1,209,891,025
Bank balance		56,058,622	58,902,171
Other current assets	1.00	1,937,956	5,890,983
Total Assets		1,277,601,530	1,274,684,179
<u>Equity and Liabilities</u>			
Capital		1,000,000,000	1,000,000,000
Reserve and surplus	2.00	80,069,809	111,557,654
Provision for Marketable Investments	3.00	105,057,842	100,057,842
Total Equity		1,185,127,651	1,211,615,496
Liabilities:			
Current liabilities	4.00	92,473,879	63,068,683
Total Equity and Liabilities		1,277,601,530	1,274,684,179

Net Asset Value (NAV)

At cost price	11.85	12.12
At market price	6.10	8.43

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

Prime Bank 1st ICB AMCL Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
Income					
Profit on sale of investments		21,523,469	43,067,841	3,949,083	25,009,202
Dividend from investment in shares		21,972,307	20,175,948	7,338,642	6,278,408
Interest on bank deposits		1,651,545	1,423,619	-	-
Total income		45,147,321	64,667,408	11,287,725	31,287,610
Expenses					
Management fee		8,350,983	9,278,202	2,640,408	3,135,809
Trusteeship fee		750,000	750,000	250,000	250,000
Custodian fee		534,993	614,642	170,383	212,438
Annual BSEC fee		457,198	584,064	108,400	195,000
Listing fee		1,000,000	1,000,000	500,000	500,000
Audit fee		17,250	12,938	5,750	4,312
Deferred revenue expenditure written off		-	1,427,415	-	475,805
Other operating expenses	5.00	524,742	385,596	189,939	119,626
Total expenses		11,635,166	14,052,857	3,864,880	4,892,990
Profit before provision		33,512,155	50,614,551	7,422,845	26,394,620
Provision for Marketable Invest	3.00	5,000,000	5,000,000	-	5,000,000
Net profit for the period		28,512,155	45,614,551	7,422,845	21,394,620
Earnings Per Unit		0.29	0.46	0.08	0.22

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	23,308,918	100,057,842	88,248,736	1,211,615,496
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	(3,246,809)	-	(56,753,191)	(60,000,000)
Net profit for the period	-	-	-	28,512,155	28,512,155
Balance as at March 31, 2020	1,000,000,000	20,062,109	105,057,842	60,007,700	1,185,127,651
Balance as at July 01, 2018	1,000,000,000	23,308,918	95,057,842	101,492,807	1,219,859,567
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	(129)	(129)
Net profit for the period	-	-	-	45,614,551	45,614,551
Balance as at March 31, 2019	1,000,000,000	23,308,918	100,057,842	77,107,229	1,200,473,989

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	23,961,828	24,696,058
Interest on bank deposits	2,581,507	2,316,465
Expenses	(2,276,132)	(15,713,600)
Net cash inflow/(outflow) from operating activities	24,267,203	11,298,923
Cash flow from investment activities		
Sales of shares-marketable investment	168,695,530	193,685,166
Purchase of shares-marketable investment	(137,218,606)	(147,676,081)
Share application money deposit	(10,000,000)	(23,400,000)
Shares application money refunded	10,000,000	17,100,000
Net cash inflow/(outflow) from investment activities	31,476,924	39,709,085
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	6,376,000
Dividend paid	(58,587,676)	(69,063,265)
Net cash inflow/(outflow) from financing activities	(58,587,676)	(62,687,265)
Net cash flow increase/(decrease)	(2,843,549)	(11,679,257)
Cash equivalent at beginning of the year	58,902,171	64,669,972
Cash equivalent at end of the year	56,058,622	52,990,715
Net Operating Cash Flow Per Unit (NOCFPU)	0.24	0.11

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

Prime Bank 1st ICB AMCL Mutual Fund
Notes to financial statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivable	1,437,956	3,427,477	
Interest receivable	-	929,962	
Receivable for sale of share	-	1,033,544	
Security deposit	500,000	500,000	
	1,937,956	5,890,983	
2.00 Reserve and surplus			
Dividend equalization reserve (Note 2.01)	20,062,109	23,308,918	
Retained earning (Note 2.02)	60,007,700	88,248,736	
	80,069,809	111,557,654	
2.01 Dividend equalization reserve			
Balance as at July 01	23,308,918	23,308,918	
Less: Adjustment with dividend	3,246,809	-	
Closing Balance	20,062,109	23,308,918	
2.02 Retained earning			
Balance as at July 01	88,248,736	101,492,807	
Less: Last year dividend	56,753,191	70,000,000	
Less: Dividend equalization reserve	-	-	
Add/(less): Last year adjustment	-	2,738	
	31,495,545	31,495,545	
Addition during the period	28,512,155	56,753,191	
Closing Balance	60,007,700	88,248,736	
3.00 Provision for Marketable Investments			
Opening balance	100,057,842	95,057,842	
Add: provision for other investment	5,000,000	5,000,000	
Total provisions	105,057,842	100,057,842	
4.00 Current liabilities			
Management fee payable to ICB AMCL	20,668,617	12,317,634	
Trustee fee payable to ICB	750,000	-	
Custodian fee payable to ICB	534,993	820,944	
Audit fee	17,250	23,000	
Annual Fee (SEC) Payable	457,198	12,888	
Share application money refundable	12,062,848	12,062,848	
Dividend payable	39,240,031	37,827,707	
Payable to ISTCL	18,633,838	-	
Others	109,104	3,662	
Total current liabilities	92,473,879	63,068,683	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
5.00 Other operating expenses			
Printing and stationary	34,912	33,571	
Bank charges and excise duty	62,155	85,782	
Advertisement Expense	223,243	132,659	
CDBL annual fee & Connection charge	106,000	-	
Dividend distribution expenses	40,488	41,780	
CDBL Charges	31,249	38,746	
IPO application expenses	3,000	29,000	
Others	23,695	24,058	

524,742	385,596
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